

**Riverview Rubber Estates, Berhad**  
(Company No. : 820-V)  
(Incorporated in Malaysia)

**Interim Financial Statements**  
**31 March 2006**

**Riverview Rubber Estates, Berhad**

(Company No. : 820-V)

(Incorporated in Malaysia)

**Condensed Consolidated Income Statements****For the period ended 31 March 2006***(the figures have not been audited)*

	<b>3 months ended</b>	
	<b>31 March</b>	
	<b>2006</b>	<b>2005</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	1,817	2,612
Cost of sales	(1,022)	(1,360)
<b>Gross profit</b>	<u>795</u>	<u>1,252</u>
Other operating income	311	1,205
Replanting expenditure	(22)	(92)
Administrative expenses	(276)	(172)
Other operating expenses	<u>(687)</u>	<u>(69)</u>
<b>Profit before tax</b>	121	2,124
Share of profit for associates	<u>719</u>	<u>1,501</u>
	840	3,625
Tax expense		
- of the company	(378)	(359)
- of the associates	<u>(202)</u>	<u>(572)</u>
<b>Net profit for the year</b>	<u>260</u>	<u>2,694</u>
<b>Earnings per share (sen)</b>		
Basic (adjusted)	<u>0.40</u>	<u>4.15</u>
Diluted	<u>N/A</u>	<u>N/A</u>

Note : N/A denotes "Not Applicable"

**The condensed consolidated income statements should be read in conjunction with the annual financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.**

**Riverview Rubber Estates, Berhad**

(Company No. : 820-V)

(Incorporated in Malaysia)

**Condensed Consolidated Balance Sheet****As at 31 March 2006***(the figures have not been audited)*

	<b>31.03.06</b>	<b>31.12.05</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and equipment	53,350	53,441
Investment in associates	25,152	24,636
Other investment	100	100
	<u>78,602</u>	<u>78,177</u>
<b>CURRENT ASSETS</b>		
Inventories	304	31
Trade and other receivables	1,586	1,676
Due from associated companies	38	8
Investment in marketable securities	6,858	6,602
Deposits with financial institutions	27,669	28,355
Cash and cash equivalents	1,416	695
	<u>37,871</u>	<u>37,367</u>
<b>CURRENT LIABILITY</b>		
Trade and other payables	<u>1,278</u>	<u>609</u>
<b>NET CURRENT ASSETS</b>		
	<u>36,593</u>	<u>36,758</u>
	<u>115,195</u>	<u>114,935</u>
<b>FINANCED BY:</b>		
Share capital	64,850	64,850
Reserves	47,426	47,166
Shareholders equity	<u>112,276</u>	<u>112,016</u>
Provision for retirement benefits	76	76
Deferred taxation	2,843	2,843
	<u>2,919</u>	<u>2,919</u>
	<u>115,195</u>	<u>114,935</u>
<b>Net Assets per share (RM)</b>	<u>1.73</u>	<u>1.73</u>
	-	-

The condensed consolidated balance sheet should be read in conjunction with the annual financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

**Riverview Rubber Estates, Berhad**

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**Condensed Consolidated Statement of Changes in Equity****For the period ended 31 March 2006***(the figures have not been audited)*

	<b>Share capital RM '000</b>	<b>Non- distributable Capital reserve RM '000</b>	<b>Distributable</b>		<b>Total RM'000</b>
			<b>General reserve RM '000</b>	<b>Retained profits RM'000</b>	
<b>At 1 January 2005</b>					
As previously stated	64,850	29,395	2,433	7,087	103,765
Prior year adjustments	-	-	-	5,145	5,145
As 1 January 2005 - restated	64,850	29,395	2,433	12,232	108,910
Surplus on revaluation realised on disposal of properties, representing net gain not recognised in the income statement	-	(1,406)	1,406	-	-
Revaluation of surplus on revaluation	-	(9)	-	9	-
Net profit for the year	-	-	-	5,908	5,908
Dividends	-	-	-	(2,802)	(2,802)
<b>At 31 December 2005</b>	<u>64,850</u>	<u>27,980</u>	<u>3,839</u>	<u>15,347</u>	<u>112,016</u>
<b>At 1 January 2006</b>	64,850	27,980	3,839	15,347	112,016
Net profit for the period	-	-	-	260	260
<b>At 31 March 2006</b>	<u>64,850</u>	<u>27,980</u>	<u>3,839</u>	<u>15,607</u>	<u>112,276</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the annual financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.



**Riverview Rubber Estates, Berhad**

(Company No. : 820-V)

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**Condensed Consolidated Cash Flow Statement****For the period ended 31 March 2006***(the figures have not been audited)*

	<b>3 months to 31.03.06 RM'000</b>	<b>3 months to 31.03.05 RM'000</b>
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	840	3,625
Adjustments for non-operating and non cash items	784	(978)
Operating profit before working capital changes	<u>1,624</u>	<u>2,647</u>
Changes in working capital	456	(1,611)
Cash generated from operating activities	<u>2,080</u>	<u>1,036</u>
Taxes paid	(580)	(565)
Net cash generated from investing activities	<u>1,500</u>	<u>471</u>
<b>Cash Flows from Investing Activities</b>		
Net cash generated from investing activities	<u>(779)</u>	<u>(458)</u>
<b>Cash Flows from Financing Activities</b>		
Net cash used in financing activities	<u>-</u>	<u>91</u>
<b>Net increase in cash and cash equivalents</b>	721	104
<b>Effects of exchange rate changes</b>	(686)	(69)
<b>Cash and cash equivalents at 1 January</b>	<u>29,050</u>	<u>31,367</u>
<b>Cash and cash equivalents at 31 December</b>	<u>29,085</u>	<u>31,402</u>
<b>Cash and cash equivalents comprise</b>		
Deposits with financial institutions	27,669	30,826
Cash and cash equivalents	<u>1,416</u>	<u>576</u>
	<u>29,085</u>	<u>31,402</u>

The condensed consolidated cash flow statement should be read in conjunction with the annual financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.